

April 2023 Statement Notes

Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,027,557.44	\$9,229.33
Contributions	\$0.00	\$11,867,943.03
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$8,736.68	\$73,526.84
Administrative Expense	(\$286.21)	(\$508.02)
Investment Expense	\$0.00	(\$1,964.41)
Investment Manager Fees	(\$358.80)	(\$370.48)
IFA Loan Repayment	(\$7,039.45)	(\$7,040.59)
Realized Gain/Loss	\$6,141.50	\$165,340.03
Unrealized Gain/Loss	\$91,518.84	\$20,114.27
Ending Balance	\$12,126,270.00	\$12,126,270.00

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.88%	0.88%	4.47%	N/A	N/A	N/A	N/A	5.53%	10/11/2022

RIVER GROVE POLICE PENSION

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$949,403.92	\$168.37
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$911,091.12
Income	\$3,055.77	\$9,037.46
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$6,013.73	\$118,078.31
Unrealized Gain/Loss	(\$2,011.55)	(\$81,913.39)
Ending Balance	<u>\$956,461.87</u>	<u>\$956,461.87</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	105,408.763	19.285
Unit Purchases from Additions	0.000	1,267,035.298
Unit Sales from Withdrawals	0.000	(1,161,645.820)
Ending Units	<u>105,408.763</u>	<u>105,408.763</u>
Period Beginning Net Asset Value per Unit	\$9.006878	\$8.731284
Period Ending Net Asset Value per Unit	\$9.073836	\$9.073836

Performance Summary:

RIVER GROVE POLICE PENSION

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.74%	0.74%	3.91%	N/A	N/A	N/A	N/A	2.97%	11/14/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

RIVER GROVE POLICE PENSION

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$11,078,153.52	\$9,060.96
Contributions	\$0.00	\$572,000.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$10,476,442.06
Income	\$5,680.91	\$16,766.07
Administrative Expense	(\$286.21)	(\$508.02)
Investment Expense	\$0.00	(\$1,964.41)
Investment Manager Fees	(\$358.80)	(\$370.48)
IFA Loan Repayment	(\$7,039.45)	(\$7,040.59)
Realized Gain/Loss	\$127.77	\$3,394.88
Unrealized Gain/Loss	\$93,530.39	\$102,027.66
Ending Balance	<u>\$11,169,808.13</u>	<u>\$11,169,808.13</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,120,333.159	955.406
Unit Purchases from Additions	0.000	1,119,418.684
Unit Sales from Withdrawals	0.000	(40.930)
Ending Units	<u>1,120,333.159</u>	<u>1,120,333.159</u>
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.483855
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

Performance Summary:

RIVER GROVE POLICE PENSION

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	5.23%	N/A	N/A	N/A	N/A	4.66%	11/22/2022

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Statement of Transaction Detail for the Month Ending 04/30/2023

RIVER GROVE POLICE PENSION

Date	Description	Amount	Unit Value	Units
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	No Activity for the Month Ending 04/30/2023			
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